

Scheidlin, J

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

DONNA ANN GABRIELE CHECHELE,

Plaintiff,

– v. –

EDUARDO S. ELSZTAIN; CONSULTORES
ASSETS MANAGEMENT S.A.; CONSULTORES
VENTURE CAPITAL URUGUAY S.A.;
AGROINVESTMENT S.A.; CONSULTORES
VENTURE CAPITAL LIMITED; IFIS LIMITED;
INVERSIONES FINANCIERAS DEL SUR S.A.;
CRESUD SOCIEDAD ANONIMA COMERCIAL,
INMOBILIARIA, FINANCIERA Y
AGROPECUARIA; AGROLOGY S.A.; IRSA
INVERSIONES Y REPRESENTACIONES
SOCIEDAD ANONIMA; TYRUS S.A.; JIWIN S.A.;
IDALGIR S.A.; REAL ESTATE INVESTMENT
GROUP L.P.; REAL ESTATE INVESTMENT
GROUP II L.P.; and REAL ESTATE INVESTMENT
GROUP III L.P.,

Defendants,

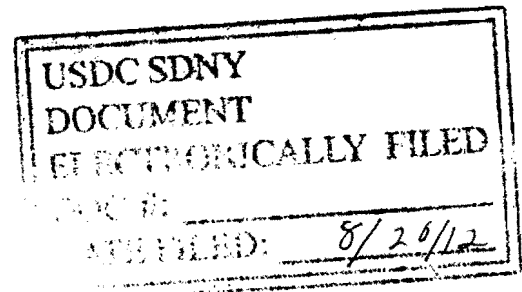
– and –

HERSHA HOSPITALITY TRUST,

Nominal Defendant.

ECF CASE

No. 11-cv-3320 (SAS) (AJP)



**STIPULATION OF DISMISSAL
DATED AS OF AUGUST 16, 2012**

WHEREAS Plaintiff Donna Ann Gabriele Chechele ("Chechele") filed a complaint (the "Complaint") with this Court on May 16, 2011 in the matter captioned above (the "Action") against the Insider Defendants (as that term is defined in the Complaint);

WHEREAS the parties to the Action have entered into that certain Settlement Agreement dated as of June 25, 2012 (the "Settlement Agreement");

WHEREAS the Settlement Agreement provides that each of the following is a material condition precedent to the obligations of the parties thereto: (i) the Court's approval of the Settlement Agreement on the terms set forth therein; and (ii) the filing of a Stipulation of Dismissal with the Court pursuant to Federal Rule of Civil Procedure 41(a)(1)(A)(ii);

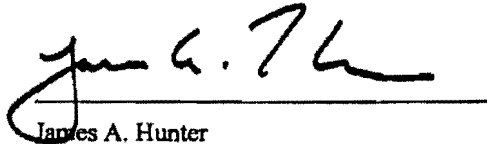
WHEREAS the Court approved the Settlement Agreement on the terms set forth therein on August 1, 2012; and

WHEREAS the parties to the Action wish to stipulate to the dismissal of the Action with prejudice pursuant to the terms of the Settlement Agreement;

NOW, THEREFORE, the parties to this Action, by and through their respective undersigned counsel, hereby stipulate that all claims, defenses, cross-claims, and counterclaims (whether sounding in contract, tort, statutory law or otherwise) that were raised, or that could have been raised in the Action, including all Insider Defendants Released Claims, Company Released Claims, and Stockholder and Counsel Released Claims (as those terms are defined in the Settlement Agreement) against any party to the Action, the Insider Releasees or the Company Releasees (as those terms are defined in the Settlement Agreement), are hereby DISMISSED WITH PREJUDICE effective immediately.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, each person hereunder has set his hand as of the first date set forth above.



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Attorneys for the Insider Defendants



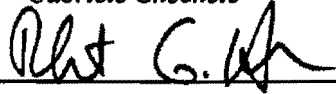
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*Attorneys for Nominal Defendant Hersha
Hospitality Trust*

IN WITNESS WHEREOF, each person hereunder has set his hand as of the first date set forth above.

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SO ORDERED:



U.S.D.C.
8/20/12